Pinnacle Insurance plc

Solvency and Financial Condition Report

Disclosures

31 December 2021

(Monetary amounts in GBP thousands)

General information

Undertaking name	Pinnacle Insurance plc
Undertaking identification code	213800EJ677W8HTX3X38
Type of code of undertaking	LEI
Type of undertaking	Undertakings pursuing both life and non-life insurance activity - article 73 (2)
Country of authorisation	GB
Language of reporting	en
Reporting reference date	31 December 2021
Currency used for reporting	GBP
Accounting standards	IFRS
Method of Calculation of the SCR	Standard formula
Matching adjustment	No use of matching adjustment
Volatility adjustment	No use of volatility adjustment
Transitional measure on the risk-free interest rate	No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	No use of transitional measure on technical provisions

List of reported templates

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S.02.01.02 Balance sheet

	Balance sheet	
		Solvency II value
	Assets	C0010
R0030	Intangible assets	
R0040	Deferred tax assets	1,120
R0050	Pension benefit surplus	0
R0060	Property, plant & equipment held for own use	0
R0070	Investments (other than assets held for index-linked and unit-linked contracts)	133,202
R0080	Property (other than for own use)	0
R0090	Holdings in related undertakings, including participations	0
R0100	Equities	0
R0110	Equities - listed	0
R0120	Equities - unlisted	0
R0130	Bonds	51,494
R0140	Government Bonds	29,627
R0150	Corporate Bonds	21,867
R0160	Structured notes	0
R0170	Collateralised securities	0
R0180	Collective Investments Undertakings	9,900
R0190	Derivatives	0
R0200	Deposits other than cash equivalents	71,809
R0210	Other investments	0
R0220	Assets held for index-linked and unit-linked contracts	0
R0230	Loans and mortgages	0
R0240	Loans on policies	0
R0250	Loans and mortgages to individuals	0
R0260	Other loans and mortgages	0
R0270	Reinsurance recoverables from:	63,061
R0280	Non-life and health similar to non-life	28,676
R0290	Non-life excluding health	24,728
R0300	Health similar to non-life	3,948
R0310	Life and health similar to life, excluding index-linked and unit-linked	34,385
R0320	Health similar to life	0
R0330	Life excluding health and index-linked and unit-linked	34,385
R0340	Life index-linked and unit-linked	0
R0350	Deposits to cedants	0
R0360	Insurance and intermediaries receivables	10,958
R0370	Reinsurance receivables	783
R0380	Receivables (trade, not insurance)	13,464
R0390	Own shares (held directly)	0
R0400	Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
R0410	Cash and cash equivalents	4,797
R0420	Any other assets, not elsewhere shown	0
R0500	Total assets	227,386

S.02.01.02 Balance sheet

		Solvency II value
	Liabilities	C0010
R0510	Technical provisions - non-life	44,306
R0520	Technical provisions - non-life (excluding health)	40,343
R0530	TP calculated as a whole	0
R0540	Best Estimate	35,872
R0550	Risk margin	4,472
R0560	Technical provisions - health (similar to non-life)	3,963
R0570	TP calculated as a whole	0
R0580	Best Estimate	3,948
R0590	Risk margin	16
R0600	Technical provisions - life (excluding index-linked and unit-linked)	34,832
R0610	Technical provisions - health (similar to life)	0
R0620	TP calculated as a whole	0
R0630	Best Estimate	0
R0640	Risk margin	0
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	34,832
R0660	TP calculated as a whole	0
R0670	Best Estimate	34,385
R0680	Risk margin	447
R0690	Technical provisions - index-linked and unit-linked	0
R0700	TP calculated as a whole	0
R0710	Best Estimate	0
R0720	Risk margin	0
R0740	Contingent liabilities	0
R0750	Provisions other than technical provisions	0
R0760	Pension benefit obligations	0
R0770	Deposits from reinsurers	0
R0780	Deferred tax liabilities	0
R0790	Derivatives	0
R0800	Debts owed to credit institutions	0
R0810	Financial liabilities other than debts owed to credit institutions	0
R0820	Insurance & intermediaries payables	6,725
R0830	Reinsurance payables	210
R0840	Payables (trade, not insurance)	4,147
R0850	Subordinated liabilities	0
R0860	Subordinated liabilities not in BOF	0
R0870	Subordinated liabilities in BOF	0
R0880	Any other liabilities, not elsewhere shown	443
R0900	Total liabilities	90,662
R1000	Excess of assets over liabilities	136,724

S.05.01.02

Premiums, claims and expenses by line of business

Non-life

		I	ine of Business f	or: non-life insu	irance and rein	surance obliga	tions (direct bus	iness and acce	pted proportion	nal reinsurance	•)		Line of t		cepted non-prop urance	ortional	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Misc. financial loss	Health	Casualty	Marine, aviation and transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																	
R0110 Gross - Direct Business	0	6,786		0	8,792		14	800				90,550					106,941
R0120 Gross - Proportional reinsurance accepted	0	0		0	0		0	0				0					0
R0130 Gross - Non-proportional reinsurance accepted																	0
R0140 Reinsurers' share	0	7,217		9,355	11,306		1,639	854				7,153					37,524
R0200 Net	0	-431		-9,355	-2,514		-1,625	-54				83,397					69,417
Premiums earned																	
R0210 Gross - Direct Business	0	6,883		0	4,161		14	674				83,695					95,427
R0220 Gross - Proportional reinsurance accepted	0	0		0	0		0	0				0					0
R0230 Gross - Non-proportional reinsurance accepted																	0
R0240 Reinsurers' share	0	5,632		9,355	2,606		1,639	738				5,402					25,372
R0300 Net	0	1,250		-9,355	1,556		-1,625	-65				78,293					70,055
Claims incurred																	
R0310 Gross - Direct Business	0	2,460		-3,332	1,551		842	517				44,600					46,637
R0320 Gross - Proportional reinsurance accepted	0	0		0	0		0	0				0					0
R0330 Gross - Non-proportional reinsurance accepted																	0
R0340 Reinsurers' share	0	2,105		9,256	630		1,579	671				1,831					16,073
R0400 Net	0	354		-12,589	921		-737	-154				42,768					30,564
Changes in other technical provisions																	
R0410 Gross - Direct Business	0	0		0	0		0	0				0					0
R0420 Gross - Proportional reinsurance accepted	0	0		0	0		0	0				0					0
R0430 Gross - Non-proportional reinsurance accepted																	0
R0440 Reinsurers' share	0	0		0	0		0	0				0					0
R0500 Net	0	0		0	0		0	0				0					0
R0550 Expenses incurred	0	2,211		-277	6,407		69	45				35,250					43,705
R1200 Other expenses				· · · · · · · · · · · · · · · · · · ·													<u>·</u>
R1300 Total expenses																[43,705

S.05.01.02 Premiums, claims and expenses by line of business

Life

			Line	e of Business for	: life insurance o	obligations		Life reinsurar	ice obligations	
		Health insurance	Insurance with profit participation	Index-linked and unit- linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
	Premiums written									
R1410	Gross				409		0			409
R1420	Reinsurers' share				2,831		0			2,831
R1500	Net				-2,422		0		0	-2,422
	Premiums earned									
R1510	Gross				409		0			409
R1520	Reinsurers' share				2,831		0			2,831
R1600	Net				-2,422		0		0	-2,422
	Claims incurred									
R1610	Gross				1,004		10,526			11,531
R1620	Reinsurers' share				1,305		8,091			9,396
R1700	Net				-300		2,435		0	2,135
	Changes in other technical provisions									
R1710	Gross				5,253		0			5,253
R1720	Reinsurers' share				3,308		0			3,308
R1800	Net				1,944		0		0	1,944
R1900	Expenses incurred				-27		142		0	116
R2500	Other expenses									
R2600	Total expenses									116

S.05.02.01 Premiums, claims and expenses by country

Non-life

None Country Ione Country<			C0010	C0020	C0030	C0040	C0050	C0060	C0070
R001 C0080 C0090 C0100 C0120 C0130 C0140 Femiuns writen C0080 C0090 C0100 C0120 C0130 C0140 R0110 Gross - Drect Business 106,941 106,941 R0130 Gross - Proportional reinsurance accepted 0 106,941 R0110 Gross - Non-proportional reinsurance accepted 0 106,941 R0110 Gross - Non-proportional reinsurance accepted 0 307,724 R0120 Gross - Non-proportional reinsurance accepted 0 307,724 R0120 Gross - Non-proportional reinsurance accepted 0 307,835 R0120			Home Country	Top 5 countries (premiums writ	tten) - non-life	Total Top 5 and
Prentums written R0110 Gross - Direct Business 106,941 Image: Direct Business 106,941 R0130 Gross - Non-proportional reinsurance accepted Image: Direct Business	R0010								nome country
R0110 Gross - Direct Business 106,941 106,941 106,941 R0120 Gross - Non-proportional reinsurance accepted 0 106,941 106,941 R0130 Gross - Non-proportional reinsurance accepted 0 106,941 106,941 R0140 Reinsurers' share 37,524 10 106,941 R0200 Net 69,417 10 106,941 Premiums earned 69,417 10 10 69,947 R0200 Net 69,417 10 10 69,947 R0210 Gross - Non-proportional reinsurance accepted 0 10 69,947 R0210 Gross - Non-proportional reinsurance accepted 0 10 106,949 R0210 Gross - Non-proportional reinsurance accepted 0 10 106,949 R0210 Gross - Non-proportional reinsurance accepted 0 106,949 106,949 R0210 Gross - Non-proportional reinsurance accepted 0 106,949 106,949 R0210 Gross - Non-proportional reinsurance accepted 0			C0080	C0090	C0100	C0110	C0120	C0130	C0140
R0120 Gross - Proportional reinsurance accepted 0 </td <td></td> <td>Premiums written</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Premiums written							
R0130 Gross - Non-proportional reinsurance accepted 0 1 1 1 R0140 Reinsurers' share 37,524 0 0 37, R0200 Net 69,417 0 0 69, Premiums earned 69,417 0 0 69, R0210 Gross - Direct Business 95,427 0 0 95, R0210 Gross - Non-proprotional reinsurance accepted 0	R0110	Gross - Direct Business	106,941						106,941
R0140 Reinsurer's share 37,524 Image: Share Sh	R0120	Gross - Proportional reinsurance accepted	0						0
R0200 Net 69,417 Image: Constant of the second of the	R0130	Gross - Non-proportional reinsurance accepted	0						0
Premiums earned Image: Constraint of the second of the secon	R0140	Reinsurers' share	37,524						37,524
R0210 Gross - Direct Business 95,427 0 95, R0220 Gross - Non-proportional reinsurance accepted 0 0 0 R0240 Reinsurers' share 0 0 0 0 R0240 Reinsurers' share 0	R0200	Net	69,417						69,417
R0220 Gross - Proportional reinsurance accepted 0 R0230 Gross - Non-proportional reinsurance accepted 0 <t< td=""><td></td><td>Premiums earned</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		Premiums earned							
R0230 Gross - Non-proportional reinsurance accepted 0 1 <th< td=""><td>R0210</td><td>Gross - Direct Business</td><td>95,427</td><td></td><td></td><td></td><td></td><td></td><td>95,427</td></th<>	R0210	Gross - Direct Business	95,427						95,427
R0240 Reinsurers' share 25,372 Image: Construct of the state	R0220	Gross - Proportional reinsurance accepted	0						0
R0300 Net 70,055 I I 70,055 Claims incurred Claims incurred Claims incurred 70,055 I 70,055 70,055 70,055 70,055 70,055 70,055 70,055 70,055	R0230	Gross - Non-proportional reinsurance accepted	0						0
Claims incurred R0310 Gross - Direct Business 46,637 0 46,637 R0320 Gross - Proportional reinsurance accepted 0 0 0 0 R0330 Gross - Non-proportional reinsurance accepted 0 0 0 0 0 R0340 Reinsurers' share 16,073 0 <td>R0240</td> <td>Reinsurers' share</td> <td>25,372</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>25,372</td>	R0240	Reinsurers' share	25,372						25,372
R0310Gross - Direct Business46,63746,637R0320Gross - Proportional reinsurance accepted046,637R0330Gross - Non-proportional reinsurance accepted0	R0300	Net	70,055						70,055
R0320 Gross - Proportional reinsurance accepted 0 0 0 R0330 Gross - Non-proportional reinsurance accepted 0 0 0 R0340 Reinsurers' share 16,073 0 16,073 R0400 Net 30,564 0 30,0 Charges in other technical provisions 0 0 30,0 R0410 Gross - Direct Business 0 0 0 0 R0420 Gross - Proportional reinsurance accepted 0		Claims incurred						-	
R0330Gross - Non-proportional reinsurance accepted0R0340Reinsurers' share16,07316,073R0400Net30,56430,000Changes in other technical provisions030,000R0410Gross - Direct Business030,000R0420Gross - Proportional reinsurance accepted0 </td <td>R0310</td> <td>Gross - Direct Business</td> <td>46,637</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>46,637</td>	R0310	Gross - Direct Business	46,637						46,637
R0340Reinsurers' share16,073Image: Image: I	R0320	Gross - Proportional reinsurance accepted	0						0
R0400 Net 30,564 O 30,764 Changes in other technical provisions Changes in other technical provisions Constraint of technical provisions Constraint of technical provisions Constraint of technical provisions R0410 Gross - Direct Business O	R0330	Gross - Non-proportional reinsurance accepted	0						0
Changes in other technical provisions R0410 Gross - Direct Business 0	R0340	Reinsurers' share	16,073						16,073
R0410Gross - Direct Business0R0420Gross - Proportional reinsurance accepted00000R0430Gross - Non-proportional reinsurance accepted0000000R0440Reinsurers' share000 <t< td=""><td>R0400</td><td>Net</td><td>30,564</td><td></td><td></td><td></td><td></td><td></td><td>30,564</td></t<>	R0400	Net	30,564						30,564
R0420Gross - Proportional reinsurance accepted01111R0430Gross - Non-proportional reinsurance accepted0000000R0440Reinsurers' share00		Changes in other technical provisions							
R0430 Gross - Non-proportional reinsurance accepted 0	R0410	Gross - Direct Business	0						0
R0440 Reinsurers' share 0 0 1 <th1< th=""> 1</th1<>	R0420	Gross - Proportional reinsurance accepted	0						0
R0500 Net 0 0 0 0 R0550 Expenses incurred 43,705 0 0 43,705 R1200 Other expenses 0 0 0 0	R0430	Gross - Non-proportional reinsurance accepted	0						0
R0550 Expenses incurred 43,705 43,705 43,705 R1200 Other expenses 43,705 43,705	R0440	Reinsurers' share	0						0
R1200 Other expenses	R0500	Net	0						0
	R0550	Expenses incurred	43,705						43,705
R1300 Total expenses 43,	R1200	Other expenses							
	R1300	Total expenses							43,705

S.05.02.01 Premiums, claims and expenses by country

Life

		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		Home Country	Top 5 countries (by	amount of gross pren obligations	niums written) - life		oy amount of gross) - life obligations	Total Top 5 and
R1400		nome country						home country
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
	Premiums written							
R1410	Gross	409						409
R1420	Reinsurers' share	2,831						2,831
R1500	Net	-2,422						-2,422
	Premiums earned							
R1510	Gross	409						409
R1520	Reinsurers' share	2,831						2,831
R1600	Net	-2,422						-2,422
	Claims incurred							
R1610	Gross	11,531						11,531
R1620	Reinsurers' share	9,396						9,396
R1700	Net	2,135						2,135
	Changes in other technical provisions							
R1710	Gross	5,253						5,253
R1720	Reinsurers' share	3,308						3,308
R1800	Net	1,944						1,944
R1900	Expenses incurred	116						116
R2500	Other expenses							
R2600	Total expenses							116

S.12.01.02 Life and Health SLT Technical Provisions

			Index-linke	d and unit-linke	ed insurance	Ot	her life insurar	ice	Annuities stemming from	
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	non-life insurance contracts and relating to insurance	Accepted reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
R0010	Technical provisions calculated as a whole									C
R0020	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole									C
	Technical provisions calculated as a sum of BE and RM									
R0030	Best estimate Gross Best Estimate					1 1	25,664	0	8,721	0
10050	Gross best Estimate					1	25,004	0	0,721	
R0080	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default						25,664	0	8,721	C
R0090	Best estimate minus recoverables from reinsurance/SPV and Finite Re						0	0	0	C
R0100	Risk margin]		78			368	C
	Amount of the transitional on Technical Provisions	·	-	4					t	
R0110	Technical Provisions calculated as a whole			1		0			0	C
R0120	Best estimate						0	0		
R0130	Risk margin					0			0	C
R0200	Technical provisions - total]		25,742			9,090	0
				a		. <u> </u>				

oted rance	Total (Life other than health insurance, including Unit-Linked)	Health ins	Contracts without options and guarantees	t business) Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
00	C0150	C0160	C0170	C0180	C0190	C0200	C0210
0	0						
0	0						

0	34,385			
-)			
0	34,385			
0	0			
0	447			
0	0			
0	0			
0	0			
0	34,832	-		

S.17.01.02 Non-Life Technical Provisions

					Direct busir	ness and accepte	ed proportional re	einsurance					Accepted non-proportional reinsurance				
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligation
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
R0010 Technical provisions calculated as a whole	0	0		0	0		0	0				0					0
Total Recoverables from reinsurance/SPV and Finite Re after R0050 the adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	0
Technical provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
R0060 Gross	0	1,957		0	6,834		0	241				2,030					11,062
R0140 Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	1,957		0	6,834		0	-36				1,973					10,728
R0150 Net Best Estimate of Premium Provisions	0	0		0	0		0	276				58					334
Claims provisions		-	-										-		-	-	
R0160 Gross	0	1,991		12,343	126		1,412	398				12,487					28,757
R0240 Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	1,991		12,343	126		1,412	397				1,678					17,948
R0250 Net Best Estimate of Claims Provisions	0	0		0	0		0	0				10,809					10,809
R0260 Total best estimate - gross	0	3,948		12,343	6,960		1,412	638				14,518					39,819
R0270 Total best estimate - net	0	0		0	0		0	277				10,867					11,143
R0280 Risk margin		16		198	10		0	ງ		· · · ·		4,262					4,487
	0	10		170	10		0	2				4,202					4,407
Amount of the transitional on Technical Provisions		2						0						1			
R0290 Technical Provisions calculated as a whole	0	0		0	0		0	0				0					0
R0300 Best estimate R0310 Risk margin	0	0		0	0		0	0				0					0
-	0	0		0	0		0	0		<u> </u>		0			1		0
R0320 Technical provisions - total	0	3,963		12,541	6,970		1,412	640				18,780					44,306
Recoverable from reinsurance contract/SPV and R0330 Finite Re after the adjustment for expected losses due to counterparty default - total	0	3,948		12,343	6,960		1,412	362				3,651					28,676
R0340 Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	0	16		198	10		0	278				15,129					15,631

S.19.01.21 Non-Life insurance claims

Total Non-life business

Z0020

Accident year / underwriting year Accident Year

(ab	osolute am	ount)												
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
	Year					Developm	ent year						In Current	Sum of yea
		0	1	2	3	4	5	6	7	8	9	10 & +	year	(cumulati
	Prior											0	0	
	2012	0	0	0	0	0	0	0	0	0	0		0	
	2013	13,273	17,509	2,180	758	363	162	83	31	39			39	34
	2014	42,382	32,351	8,300	5,094	5,514	3,713	1,925	6,242				6,242	105
	2015	50,480	34,653	7,545	4,400	3,788	2,858	933					933	104
	2016	28,941	12,992	2,008	1,080	417	336						336	45
	2017	13,607	6,916	583	71	30							30	21
	2018	11,896	5,486	433	98								98	17
	2019	12,118	5,274	541									541	17
	2020	19,558	11,293										11,293	30
	2021	41,929											41,929	41
i i												Total	61,442	420

Γ	Gross Undisc	counted Best Es	timate Clain	ns Provisions									
	(absolute am	ount)											
													C0360
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	Year end
	Year					Developm	ient year						(discounted
		0	1	2	3	4	5	6	7	8	9	10 & +	data)
R0100	Prior											0	0
R0160	2012	0	0	0	0	0	0	0	0	0	0		0
R0170	2013	0	0	0	0	0	0	0	0	852			678
R0180	2014	0	0	0	0	0	0	0	6,526				5,281
R0190	2015	0	0	0	0	0	0	9,146					7,355
R0200	2016	0	0	0	0	0	453						445
R0210	2017	0	0	0	0	33							33
R0220	2018	0	0	0	115								114
R0230	2019	0	0	612									610
R0240	2020	0	6,713										6,681
R0250	2021	7,600											7,561
R0260												Total	28,757

S.23.01.01 Own Funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

- R0010 Ordinary share capital (gross of own shares)
- R0030 Share premium account related to ordinary share capital
- R0040 Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings
- R0050 Subordinated mutual member accounts
- R0070 Surplus funds
- R0090 Preference shares
- R0110 Share premium account related to preference shares
- R0130 Reconciliation reserve
- R0140 Subordinated liabilities
- R0160 An amount equal to the value of net deferred tax assets
- R0180 Other own fund items approved by the supervisory authority as basic own funds not specified above

R0220 Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

R0230 Deductions for participations in financial and credit institutions

R0290 Total basic own funds after deductions

Ancillary own funds

- R0300 Unpaid and uncalled ordinary share capital callable on demand
- R0310 Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual type undertakings, callable on demand
- R0320 Unpaid and uncalled preference shares callable on demand
- R0330 A legally binding commitment to subscribe and pay for subordinated liabilities on demand
- R0340 Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
- R0350 Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
- R0360 Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
- R0370 Supplementary members calls other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
- R0390 Other ancillary own funds
- R0400 Total ancillary own funds

Available and eligible own funds

- R0500 Total available own funds to meet the SCR
- R0510 Total available own funds to meet the MCR
- R0540 Total eligible own funds to meet the SCR
- R0550 Total eligible own funds to meet the MCR
- R0580 SCR
- R0600 MCR
- R0620 Ratio of Eligible own funds to SCR
- R0640 Ratio of Eligible own funds to MCR

Reconcilliation reserve

- R0700 Excess of assets over liabilities
- R0710 Own shares (held directly and indirectly)
- R0720 Foreseeable dividends, distributions and charges
- R0730 Other basic own fund items
- R0740 Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
- R0760 Reconciliation reserve

Expected profits

- R0770 Expected profits included in future premiums (EPIFP) Life business
- R0780 Expected profits included in future premiums (EPIFP) Non- life business
- R0790 Total Expected profits included in future premiums (EPIFP)

Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0020	C0030	C0040	C0050
126,557		0	
23,323		0	
0		0	
	0	0	0
0			
	0	0	0
	0	0	0
-14,276			
	0	0	0
			1,120
0	0	0	0
135,604	0	0	1,120
	unrestricted C0020 126,557 23,323 0 0 -14,276 0	unrestricted restricted C0020 C0030 126,557 23,323 23,323 0 0 0 0 0 0 0 -14,276 0 0 0 0 0 0 0	unrestricted restricted Her 2 C0020 C0030 C0040 126,557 0 0 23,323 0 0 0 0 0 0 0 0 0 0 0 0

0		
0		
0		
0		
0		
0		
0		
0		
0		
0	0	0

136,724	135,604	0	0	1,120
135,604	135,604	0	0	
136,724	135,604	0	0	1,120
135,604	135,604	0	0	

73,032
18,258
187.21%
742.71%

136,724
0
151,000
-14,276

0	
4,098	
4,098	

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
R0010	Market risk	1,744		
R0020	Counterparty default risk	7,757		
R0030	Life underwriting risk	0		
R0040	Health underwriting risk	0		
R0050	Non-life underwriting risk	64,682		
R0060	Diversification	-4,816		
			USP Key	
R0070	Intangible asset risk	0	For life underwri	ting risk.
			1 - Increase in the	-
R0100	Basic Solvency Capital Requirement	69,368	benefits 9 - None	
	Calculation of Solvency Capital Requirement	C0100	For health underv 1 - Increase in the	writing risk: amount of annuity
R0130	Operational risk	3,664	benefits	-
R0140	Loss-absorbing capacity of technical provisions	0	2 - Standard devia premium risk	tion for NSLT health
R0150	Loss-absorbing capacity of deferred taxes		3 - Standard devia	tion for NSLT health gross
R0160	Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0	premium risk 4 - Adjustment fac	tor for non-proportional
R0200	Solvency Capital Requirement excluding capital add-on	73,032	reinsurance	
R0210	Capital add-ons already set	0	5 - Standard devia reserve risk	tion for NSLT health
R0220	Solvency capital requirement	73,032	9 - None	
			For non-life unde	rwriting risk:
	Other information on SCR		4 - Adjustment fac reinsurance	tor for non-proportional
R0400	Capital requirement for duration-based equity risk sub-module	0	6 - Standard devia	tion for non-life
R0410	Total amount of Notional Solvency Capital Requirements for remaining part	0	premium risk 7 - Standard devia	tion for non-life gross
R0420	Total amount of Notional Solvency Capital Requirements for ring fenced funds	0	premium risk	
R0430	Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	0	8 - Standard devia reserve risk	tion for non-life
R0440	Diversification effects due to RFF nSCR aggregation for article 304	0	9 - None	
	Approach to tax rate	C0109		
R0590	Approach based on average tax rate	Not applicable		
	Calculation of loss absorbing capacity of deferred taxes	LAC DT		
		C0130		
R0640	LAC DT			
	LAC DT justified by reversion of deferred tax liabilities	0		
	LAC DT justified by reference to probable future taxable economic profit	0		
		0		
		0		
	Maximum LAC DT	0		
R0650 R0660 R0670 R0680 R0690	LAC DT justified by reference to probable future taxable economic profit LAC DT justified by carry back, current year LAC DT justified by carry back, future years	0 0 0		

S.28.02.01

Minimum Capital Requirement - Both life and non-life insurance activity

		Non-life activitie	Life activities	Non-life	activities	Life ac	tivities
		MCR _(NL,NL) Result	MCR _(NL,L) Result				
		C0010	C0020				
R0010	Linear formula component for non-life insurance and reinsurance obligations	12,110					
				Net (of reinsurance/S PV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/S PV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
				C0030	C0040	C0050	C0060
R0020	Medical expense insurance and proportional reinsurance			0	0		
R0030	Income protection insurance and proportional reinsurance			0	0		
R0040	Workers' compensation insurance and proportional reinsurance			0	0		
R0050	Motor vehicle liability insurance and proportional reinsurance			0	0		
R0060	Other motor insurance and proportional reinsurance			0	0		
R0070	Marine, aviation and transport insurance and proportional reins			0	0		
R0080	Fire and other damage to property insurance and proportional r	reinsurance		0	0		
0090	General liability insurance and proportional reinsurance			277	0		
20100	Credit and suretyship insurance and proportional reinsurance			0	0		
R0110	Legal expenses insurance and proportional reinsurance			0	0		
R0120	Assistance and proportional reinsurance			0			
R0130	Miscellaneous financial loss insurance and proportional reinsura	nce		10,867	82,462		
R0140	Non-proportional health reinsurance			0	0		
R0150	Non-proportional casualty reinsurance			0	0		
R0160	Non-proportional marine, aviation and transport reinsurance			0	0		
R0170	Non-proportional property reinsurance			0	0		
		C0070	MCR _(L,L) Result				
R0200	Linear formula component for life insurance and reinsurance obligations	0	0				
				Net (of reinsurance/S PV) best estimate and TP calculated as a whole	Net (of reinsurance/S PV) total capital at risk	Net (of reinsurance/S PV) best estimate and TP calculated as a whole	
000/0				C0090	C0100	C0110	C0120
R0210	Obligations with profit participation - guaranteed benefits	fite		0		0	
R0220	Obligations with profit participation - future discretionary bene	TICS		0		0	
0230	Index-linked and unit-linked insurance obligations			0		0	
240 250	Other life (re)insurance and health (re)insurance obligations Total capital at risk for all life (re)insurance obligations			0	0	0	
0230					0		
	Overall MCR calculation	C0130	1				
(0300	Linear MCR	12,110	1				

R0400	Minimum Capital Requirement	18,258
R0350	Absolute floor of the MCR	6,252
R0340	Combined MCR	18,258
R0330	MCR floor	18,258
R0320	MCR cap	32,864
R0310	SCR	73,032
R0300	Linear MCR	12,110

n Capital Requ

Notional non-life and life MCR calculation

R0500 Notional linear MCR

R0510 Notional SCR excluding add-on (annual or latest calculation)

R0520 Notional MCR cap

R0530 Notional MCR floor

R0540 Notional combined MCR

R0550 Absolute floor of the notional MCR

R0560 Notional MCR

C0140	C0150
12,110	0
73,032	0
32,864	0
18,258	0
18,258	0
3,126	3,126
18,258	3,126