# Pinnacle Insurance plc

Solvency and Financial Condition Report

**Disclosures** 

31 December **2020** 

(Monetary amounts in GBP thousands)

#### **General information**

Undertaking name
Undertaking identification code
Type of code of undertaking

Type of undertaking

Country of authorisation

Language of reporting

Reporting reference date

Currency used for reporting

Accounting standards

Method of Calculation of the SCR

Matching adjustment

Volatility adjustment

Transitional measure on the risk-free interest rate

Transitional measure on technical provisions

Pinnacle Insurance plc
213800EJ677W8HTX3X38
LEI
Undertakings pursuing both life and non-life insurance activity - article 73 (2)
GB
en
31 December 2020
GBP
IFRS
Standard formula
No use of matching adjustment
No use of volatility adjustment
No use of transitional measure on the risk-free interest rate
No use of transitional measure on technical provisions

#### List of reported templates

- S.02.01.02 Balance sheet
- S.05.01.02 Premiums, claims and expenses by line of business
- S.05.01.02 Premiums, claims and expenses by line of business
- S.05.02.01 Premiums, claims and expenses by country
- S.05.02.01 Premiums, claims and expenses by country
- S.12.01.02 Life and Health SLT Technical Provisions
- S.17.01.02 Non-Life Technical Provisions
- S.19.01.21 Non-Life insurance claims
- S.23.01.01 Own Funds
- S.25.01.21 Solvency Capital Requirement for undertakings on Standard Formula
- S.28.02.01 Minimum Capital Requirement Both life and non-life insurance activity

#### S.02.01.02

#### **Balance sheet**

		Solvency II
		value
	Assets	C0010
R0030	Intangible assets	
R0040	Deferred tax assets	3,105
R0050	Pension benefit surplus	
R0060	Property, plant & equipment held for own use	0
R0070	Investments (other than assets held for index-linked and unit-linked contracts)	171,045
R0080	Property (other than for own use)	0
R0090	Holdings in related undertakings, including participations	0
R0100	Equities	0
R0110	Equities - listed	
R0120	Equities - unlisted	
R0130	Bonds	53,283
R0140	Government Bonds	12,076
R0150	Corporate Bonds	41,207
R0160	Structured notes	0
R0170	Collateralised securities	0
R0180	Collective Investments Undertakings	25,500
R0190	Derivatives	
R0200	Deposits other than cash equivalents	92,262
R0210	Other investments	0
R0220	Assets held for index-linked and unit-linked contracts	
R0230	Loans and mortgages	0
R0240	Loans on policies	0
R0250	Loans and mortgages to individuals	
R0260	Other loans and mortgages	
R0270	Reinsurance recoverables from:	42,236
R0280	Non-life and health similar to non-life	16,640
R0290	Non-life excluding health	16,640
R0300	Health similar to non-life	0
R0310	Life and health similar to life, excluding index-linked and unit-linked	25,595
R0320	Health similar to life	0
R0330	Life excluding health and index-linked and unit-linked	25,595
R0340	Life index-linked and unit-linked	0
R0350	Deposits to cedants	0
R0360	Insurance and intermediaries receivables	7,971
R0370		1,012
R0380	Receivables (trade, not insurance)	9,968
R0390	· · · · · · · · · · · · · · · · · · ·	1,700
	Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
	Cash and cash equivalents	9,045
R0420	Any other assets, not elsewhere shown	7,010
R0500	Total assets	244,381
		,,,,,

Solvency II

# S.02.01.02

#### **Balance sheet**

		value
	Liabilities	C0010
R0510	Technical provisions - non-life	69,391
R0520	Technical provisions - non-life (excluding health)	65,778
R0530	TP calculated as a whole	0
R0540	Best Estimate	55,357
R0550	Risk margin	10,421
R0560	Technical provisions - health (similar to non-life)	3,612
R0570	TP calculated as a whole	0
R0580	Best Estimate	3,456
R0590	Risk margin	157
R0600	Technical provisions - life (excluding index-linked and unit-linked)	28,127
R0610	Technical provisions - health (similar to life)	0
R0620	TP calculated as a whole	0
R0630	Best Estimate	0
R0640	Risk margin	0
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	28,127
R0660	TP calculated as a whole	0
R0670	Best Estimate	27,778
R0680	Risk margin	350
R0690	Technical provisions - index-linked and unit-linked	0
R0700	TP calculated as a whole	0
R0710	Best Estimate	0
R0720	Risk margin	0
R0740	Contingent liabilities	
R0750	Provisions other than technical provisions	
R0760	Pension benefit obligations	
R0770	Deposits from reinsurers	
R0780	Deferred tax liabilities	
R0790	Derivatives	
R0800	Debts owed to credit institutions	
	Financial liabilities other than debts owed to credit institutions	
	Insurance & intermediaries payables	6,179
R0830	Reinsurance payables	141
R0840	Payables (trade, not insurance)	4,753
R0850	Subordinated liabilities	0
R0860	Subordinated liabilities not in BOF	
R0870	Subordinated liabilities in BOF	
R0880	Any other liabilities, not elsewhere shown	296
R0900	Total liabilities	108,887
R1000	Excess of assets over liabilities	135,494

Solvency II

S.05.01.02 Premiums, claims and expenses by line of business

#### Non-life

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of business for: accepted non-proportional reinsurance					
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Misc. financial loss	Health	Casualty	Marine, aviation and transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written			. [														
R0110 Gross - Direct Business	96	7,825	5	0	-		91	586				71,187					86,401
R0120 Gross - Proportional reinsurance accepted	0	(	)	0	0		0	0				0					0
R0130 Gross - Non-proportional reinsurance accepted												_					0
R0140 Reinsurers' share	4	(	)	0			0	586				0					2,485
R0200 Net	92	7,825	<u>i</u>	0	4,722		91	0				71,187					83,916
Premiums earned			-1														
R0210 Gross - Direct Business	97	8,097	<u> </u>	0	,		93					45,667					57,732
R0220 Gross - Proportional reinsurance accepted	0	(	)	0	0		0	0				0		_			0
R0230 Gross - Non-proportional reinsurance accepted			. 1														0
R0240 Reinsurers' share	4	(	1	0			0	389				0					524
R0300 Net	93	8,097	<u> </u>	0	3,258		93	0				45,667					57,208
Claims incurred		2.74	,I		4.700		224	45		1		24.424					24.474
R0310 Gross - Direct Business	3	2,710	)	-5,181			231				<u> </u>	34,634					34,171
R0320 Gross - Proportional reinsurance accepted	0	(	)	0	U		0	0				U					0
R0330 Gross - Non-proportional reinsurance accepted			, I		22			33									0
R0340 Reinsurers' share	0	2.746	)	-6,004			0	-32				0					-6,003
R0400 Net	3	2,710	)	823	1,757		231	16				34,634					40,173
Changes in other technical provisions	0		N .		4//	I		0		1	I	0					4//
R0410 Gross - Direct Business R0420 Gross - Proportional reinsurance accepted	0	(	)	0		1	0	0				0					166
R0430 Gross - Proportional reinsurance accepted	0	(	)	0	U		0	0				U					0
			,														0
R0440 Reinsurers' share	0	(	)	0			0	0				0					0
R0500 <b>Net</b>	0	(	)	0	166		0	0				0					166
R0550 Expenses incurred	16	1,096	5	199	3,636		214	2				25,162					30,325
R1200 Other expenses																	0
R1300 Total expenses																	30,325

S.05.01.02
Premiums, claims and expenses by line of business

#### Life

Premiums written

Premiums earned

Claims incurred

Changes in other technical provisions

R1410 Gross

R1500 Net

R1510 Gross

R1600 Net

R1610 Gross

R1700 Net

R1710 Gross

R1800 Net

R1420 Reinsurers' share

R1520 Reinsurers' share

R1620 Reinsurers' share

R1720 Reinsurers' share

R1900 Expenses incurred R2500 Other expenses R2600 Total expenses

	ce obligations	Life reinsuran		obligations	life insurance	of Business for:	Line	
Total	Life reinsurance	Health reinsurance	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Other life insurance	Index-linked and unit- linked insurance	Insurance with profit participation	Health insurance
C0300	C0280	C0270	C0260	C0250	C0240	C0230	C0220	C0210
					429			
					0			
					429			
					429			
					0			
					429			
					1,391			
					1,158			
					233			
					-1,377			
					-1,372			
					-5			
					-406			

S.05.02.01

# Premiums, claims and expenses by country

# Non-life

		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		Home Country	Top 5 countries (b	y amount of gross pr non-life obligations	emiums written) -	Top 5 countries (l premiums wri oblig	Total Top 5 and home country	
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
	Premiums written							
R0110	Gross - Direct Business	86,401						86,401
R0120	Gross - Proportional reinsurance accepted	0						0
R0130	Gross - Non-proportional reinsurance accepted	0						0
R0140	Reinsurers' share	2,485						2,485
R0200	Net	83,916						83,916
	Premiums earned							
R0210	Gross - Direct Business	57,732						57,732
R0220	Gross - Proportional reinsurance accepted	0						0
R0230	Gross - Non-proportional reinsurance accepted	0						0
R0240	Reinsurers' share	524						524
R0300	Net	57,208						57,208
	Claims incurred							
R0310	Gross - Direct Business	34,171						34,171
R0320	Gross - Proportional reinsurance accepted	0						0
R0330	Gross - Non-proportional reinsurance accepted	0						0
R0340	Reinsurers' share	-6,003						-6,003
R0400	Net	40,173						40,173
	Changes in other technical provisions							
R0410	Gross - Direct Business	166						166
R0420	Gross - Proportional reinsurance accepted	0						0
R0430	Gross - Non-proportional reinsurance accepted	0						0
R0440	Reinsurers' share	0						0
R0500	Net	166						166
R0550	Expenses incurred	30,325						30,325
R1200	Other expenses						-	
R1300	Total expenses							30,325

S.05.02.01

# Premiums, claims and expenses by country

# Life

		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		Home Country	Top 5 countries (by	amount of gross prer obligations	miums written) - life		by amount of gross n) - life obligations	Total Top 5 and
R1400		nome country						home country
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
	Premiums written							
R1410	Gross	429						429
R1420	Reinsurers' share	0						0
R1500	Net	429						429
	Premiums earned							
R1510	Gross	429						429
R1520	Reinsurers' share	0						0
R1600	Net	429						429
	Claims incurred							
R1610	Gross	1,391						1,391
		1,158						1,158
R1700		233						233
	Changes in other technical provisions							
R1710		-1,377						-1,377
	Reinsurers' share	-1,372						-1,372
R1800	Net	-5						-5
R1900	Expenses incurred	-406						-406
R2500	Other expenses							
R2600	Total expenses							-406

S.12.01.02 Life and Health SLT Technical Provisions

		Index-linked	d and unit-linke	d insurance	Ot	her life insuran	nce	Annuities stemming from			Health ins	urance (direc	t business)	Annuities		
	Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	non-life insurance contracts and	reinsurance	Total (Life other than health insurance, including Unit-Linked)		without options and	Contracts with options or guarantees	stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
R0010 Technical provisions calculated as a whole Total Recoverables from reinsurance/SPV and Finite Re after										0						
R0020 the adjustment for expected losses due to counterparty default										0						
associated to TP calculated as a whole																
Technical provisions calculated as a sum of BE and RM  Best estimate																
R0030 Gross Best Estimate						27,778				27,778						
						, -				, -						
R0080 Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default						25,595				25,595						
R0090 Best estimate minus recoverables from reinsurance/SPV and Finite Re						2,183	0			2,183						
R0100 Risk margin				[	350					350		]				
Amount of the transitional on Technical Provisions																
R0110 Technical Provisions calculated as a whole							I			0			I			
R0120 Best estimate R0130 Risk margin										0						
R0200 Technical provisions - total				L	28,127	ı 				28,127		1 ]				
10200 Teelinear provisions total				L	20,127	I				20,127		J				

# S.17.01.02

#### **Non-Life Technical Provisions**

		Direct business and accepted proportional reinsurance										Accepted non-proportional reinsurance						
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligation
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
R0010	Technical provisions calculated as a whole	0	C	)	0	0		0	0				0					0
R0050	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	0
	Technical provisions calculated as a sum of BE and RM Best estimate Premium provisions																	
R0060	Gross	-4	950		0	3,482		4	29				6,012					10,474
R0140	Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	C		0	671		0	29				0					700
R0150	Net Best Estimate of Premium Provisions	-4	950		0	2,811		4	0				6,012					9,773
R0160 R0240	Total recoverable from reinsurance/SPV and Finite Re	0	2,506		27,408 15,735			1,048	257 190				17,128					48,339 15,940
R0250	Net Best Estimate of Claims Provisions	3	2,506		11,673	-26		1,048	67				17,128					32,399
	Total best estimate - gross Total best estimate - net	-1 -1	3,456 3,456		27,408 11,673			1,052 1,052	286 67				23,140 23,140					58,813 42,173
R0280	Risk margin	1	156		7,332	90		23	3				2,972					10,578
R0300	Amount of the transitional on Technical Provisions Technical Provisions calculated as a whole Best estimate Risk margin	0 0	C C		0 0	0 0		0 0	0 0				0 0					0 0
R0320	Technical provisions - total	0	3,613		34,740	3,562		1,076	288				26,112					69,391
R0330	Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	0	C		15,735	687		0	219				0					16,640
R0340	Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	0	3,613		19,005	2,876		1,076	70				26,112					52,750

S.19.01.21 Non-Life insurance claims

# **Total Non-life business**

Accident year / underwriting year | Accident Year Z0020

C	Gross Claims	Paid (non-cu	mulative)											
(	absolute am	ount)												
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
	Year					Developm	ent year						In Current	Sum of years
		0	1	2	3	4	5	6	7	8	9	10 & +	year	(cumulative)
100	Prior											0	0	0
160	2011	0	0	0	0	0	0	0	0	0	0		0	0
170	2012	0	0	0	0	0	0	0	0	0			0	0
180	2013	25,305	24,125	2,903	844	387	190	90	38				38	53,883
190	2014	42,356	32,342	8,300	5,094	5,514	3,713	1,925					1,925	99,245
200	2015	50,458	34,642	7,545	4,400	3,788	2,858						2,858	103,691
210	2016	28,919	12,981	2,008	1,080	417							417	45,406
220	2017	13,599	6,903	582	71								71	21,155
230	2018	11,892	5,487	433									433	17,811
240	2019	12,118	5,274										5,274	17,392
250	2020	19,546											19,546	19,546
260												Total	30,562	378,128

		counted Best I	Estimate Cla	ims Provisior	ıs								
	(absolute am	nount)											C0360
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	Year end
	Year					Developm	ent year						(discounted
		0	1	2	3	4	5	6	7	8	9	10 & +	data)
0100	Prior											0	0
0160	2011	0	0	0	0	0	0	0	0	0	0		0
0170	2012	0	0	0	0	0	0	0	0	0		_	0
0180	2013	0	0	0	0	0	0	0	1,339				1,067
0190	2014	0	0	0	0	0	0	17,802					14,113
0200	2015	0	0	0	0	0	15,222						12,093
0210	2016	0	0	0	0	1,679							1,389
0220	2017	0	0	0	62								62
0230	2018	0	0	157									158
0240	2019	0	945										945
0250	2020	18,502											18,513
0260												Total	48,339

# S.23.01.01

# Own Funds

R0780 Expected profits included in future premiums (EPIFP) - Non- life business

R0790 Total Expected profits included in future premiums (EPIFP)

# Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

R0010 R0030 R0040 R0050 R0070 R0090 R0110 R0130 R0140 R0160 R0180	Share premium account related to preference shares Reconciliation reserve Subordinated liabilities An amount equal to the value of net deferred tax assets
R0220	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds
R0230	Deductions for participations in financial and credit institutions
R0290 R0300 R0310 R0320 R0330 R0340 R0350 R0360 R0370 R0390 R0400	Ancillary own funds Unpaid and uncalled ordinary share capital callable on demand Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand Unpaid and uncalled preference shares callable on demand A legally binding commitment to subscribe and pay for subordinated liabilities on demand Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC Other ancillary own funds Total ancillary own funds
R0500 R0510 R0540 R0550	Total available own funds to meet the MCR
R0580 R0600 R0620 R0640	MCR Ratio of Eligible own funds to SCR
R0700 R0710 R0720 R0730 R0740 R0760	Own shares (held directly and indirectly) Foreseeable dividends, distributions and charges Other basic own fund items Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds Reconciliation reserve
R0770	Expected profits  Expected profits included in future premiums (EPIFP) - Life business

Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
126,557	126,557		0	
23,323	23,323		0	
0	0		0	
0		0	0	0
0	0			
0		0	0	0
0		0	0	0
-17,491	-17,491			
0		0	0	0
3,105	0	0	0	3,105
0	0	0	0	0
0				
0				
135,494	132,389	0	0	3,105
133, 17 1	132,307		ŭ	3,103
0				
0				
0				
0				
0				
0				
0				
0				
0				
0			0	0
135,494	132,389	0	0	3,105
132,389	132,389	0	0	-,
135,494	132,389	0	0	3,105
132,389	132,389	0	0	
68,734				
17,183				
197.13%				
770.44%				
770.44%				

152,985

-17,491

1,396

1,344

-52

#### S.25.01.21

# Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications	
		C0110	C0090	C0120	
R0010	Market risk	2,455			
R0020	Counterparty default risk	8,056			
R0030	Life underwriting risk	455			
R0040	Health underwriting risk	2,775			
R0050	Non-life underwriting risk	61,395			
R0060	Diversification	-8,460			
			USP Key		
R0070	Intangible asset risk	0	For life underwritin	a ricks	
			For life underwritin 1 - Increase in the a		
R0100	Basic Solvency Capital Requirement	66,676	benefits 9 - None		
	Calculation of Solvency Capital Requirement	C0100	For health underwr 1 - Increase in the a	_	
R0130	Operational risk	2,058	benefits	,	
R0140	Loss-absorbing capacity of technical provisions	0	2 - Standard deviation premium risk	on for NSLT nealth	
R0150	Loss-absorbing capacity of deferred taxes		3 - Standard deviation premium risk	on for NSLT health gross	
R0160	Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0	4 - Adjustment factor for non-proportional		
R0200	Solvency Capital Requirement excluding capital add-on	68,734	reinsurance 5 - Standard deviation	reinsurance 5 - Standard deviation for NSLT health	
R0210	Capital add-ons already set	0	reserve risk		
R0220	Solvency capital requirement	68,734	9 - None		
			For non-life underw 4 - Adjustment facto	vriting risk: or for non-proportional	
	Other information on SCR		reinsurance		
R0400	Capital requirement for duration-based equity risk sub-module	0	6 - Standard deviation premium risk	on for non-life	
R0410	Total amount of Notional Solvency Capital Requirements for remaining part	0	7 - Standard deviation premium risk	on for non-life gross	
R0420	Total amount of Notional Solvency Capital Requirements for ring fenced funds	0	8 - Standard deviation	on for non-life	
R0430	Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	0	reserve risk 9 - None		
R0440	Diversification effects due to RFF nSCR aggregation for article 304	0			
	Approach to tax rate	C0109			
R0590	Approach based on average tax rate	Not applicable			
110370	Approach based on average tax rate	ное аррисавие			
		LAC DT			
	Calculation of loss absorbing capacity of deferred taxes	LAC DI			
		C0130			
R0640	LAC DT				
R0650	LAC DT justified by reversion of deferred tax liabilities	0			
R0660	LAC DT justified by reference to probable future taxable economic profit	0			
R0670	LAC DT justified by carry back, current year	0			
R0680	LAC DT justified by carry back, future years	0			
R0690	Maximum LAC DT	0			

R0550 Absolute floor of the notional MCR

**R0560 Notional MCR** 

#### Minimum Capital Requirement - Both life and non-life insurance activity

#### Life activities Non-life activitie Life activities Non-life activities $MCR_{(NL,NL)}$ Result $MCR_{(NL,L)}$ Result C0010 C0020 Linear formula component for non-life insurance and 15,782 0 reinsurance obligations Net (of Net (of Net (of Net (of reinsurance/S reinsurance) reinsurance/S reinsurance) PV) best written PV) best written estimate and premiums in estimate and premiums in TP calculated the last 12 TP calculated the last 12 as a whole months as a whole months C0030 C0040 C0050 C0060 92 R0020 Medical expense insurance and proportional reinsurance 3,456 7,825 R0030 Income protection insurance and proportional reinsurance R0040 Workers' compensation insurance and proportional reinsurance 0 R0050 Motor vehicle liability insurance and proportional reinsurance 11,673 29 R0060 Other motor insurance and proportional reinsurance 2,785 4,722 R0070 Marine, aviation and transport insurance and proportional reinsurance 0 0 R0080 Fire and other damage to property insurance and proportional reinsurance 1,052 91 R0090 General liability insurance and proportional reinsurance 67 53 R0100 Credit and suretyship insurance and proportional reinsurance 0 0 R0110 Legal expenses insurance and proportional reinsurance 0 0 0 R0120 Assistance and proportional reinsurance 0 71,134 R0130 Miscellaneous financial loss insurance and proportional reinsurance 23,140 R0140 Non-proportional health reinsurance 0 0 R0150 Non-proportional casualty reinsurance 0 0 R0160 Non-proportional marine, aviation and transport reinsurance 0 0 0 R0170 Non-proportional property reinsurance $MCR_{(L,NL)}$ Result $MCR_{(L,L)}$ Result C0070 C0080 Linear formula component for life insurance and 0 93 reinsurance obligations Net (of Net (of reinsurance/S reinsurance/S Net (of Net (of reinsurance/S PV) best reinsurance/S PV) best estimate and estimate and PV) total PV) total TP calculated capital at risk TP calculated capital at risk as a whole as a whole C0090 C0100 C0110 C0120 R0210 Obligations with profit participation - guaranteed benefits R0220 Obligations with profit participation - future discretionary benefits R0230 Index-linked and unit-linked insurance obligations R0240 Other life (re)insurance and health (re)insurance obligations 2,183 Total capital at risk for all life (re)insurance obligations R0250 66,722 Overall MCR calculation C0130 R0300 Linear MCR 15,875 R0310 SCR 68,734 R0320 MCR cap 30,930 17,183 R0330 MCR floor R0340 Combined MCR 17,183 R0350 Absolute floor of the MCR 6,675 **R0400** Minimum Capital Requirement 17,183 Notional non-life and life MCR calculation C0140 C0150 R0500 Notional linear MCR 15,782 93 R0510 Notional SCR excluding add-on (annual or latest calculation) 68,333 401 R0520 Notional MCR cap 30,750 180 R0530 Notional MCR floor 17,083 100 R0540 Notional combined MCR 17,083 100

3,338

17,083

3,338

3,338